

## Press Release

### CETIN results for FY 2017 in line with the long-term trend

9 March 2017

Česká telekomunikační infrastruktura a.s. ("CETIN") published its Annual Report for 2017 yesterday. The report comprises fully audited consolidated financial statements for CETIN Group, that consists of Česká telekomunikační infrastruktura a.s. and its subsidiaries CZECH TELECOM Germany GmbH, CZECH TELECOM Austria GmbH, CETIN Finance B.V. and CETIN služby s.r.o. CETIN is the guarantor of the bonds issued by CETIN Finance B.V.

Total revenues amounted to CZK 21.2 billion in 2017, yielding operating profit (EBITDA) of CZK 7.8 billion in 2017 and net income of CZK 2.7 billion.

Cash flows from CETIN's operating activities of CZK 7.2 billion were used mainly for investment in the telecommunications infrastructure development (CZK 3.7 billion), debt reduction (CZK 3.0 billion) and for payments to shareholders and bondholders (CZK 0.6 billion).

CETIN reported tangible fixed assets with net book value of CZK 48.8 billion, Net Debt position of CZK 19,9 billion and Net Leverage of 2.54x as of 31 December 2017.

The results are fully in line with the long-term trend, established by the previously published financial results.

The Annual Report is available on CETIN's corporate website <https://www.cetin.cz/en/vyrocní-zpravy>.