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Press Release

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Results of CETIN for 2020 in line with long-term trend

3 March 2021

The company CETIN a.s. („CETIN“) published its Annual Report for the year 2020 (“Report”). The Report comprises fully audited financial statements of CETIN and its subsidiaries. CETIN is the guarantor of the bonds issued by CETIN Finance B.V.

Total revenues in 2020 amounted to CZK 18,9 billion, yielding operating profit (EBITDA) to CZK 8,8 billion and net income to CZK 2,5 billion.

Cash flows from CETIN’s operating activities amounted to CZK 8,0 billion and were used mainly for investment in the telecommunications infrastructure development (CZK 4,4 billion) and for payments to shareholders and bondholders (CZK 3,09 billion).

CETIN reported tangible fixed assets with net book value of CZK 48,2 billion, Net Debt position of CZK 24,9 billion and Net Leverage of 2,83x as of 31 December 2020.

The results are fully in line with the long-term trend, established by the previously published financial results.

The Annual Report is available on CETIN’s corporate website <https://www.cetin.cz/en/vyrocnizpravy>.