



## Results of CETIN for 2019 in line with long-term trend

**4 March 2020**

The company CETIN a.s. („CETIN“) published its Annual Report for the year 2019 (“Report”). The Report comprises fully audited financial statements of CETIN Group, that consists of CETIN and its subsidiaries.

Total revenues in 2019 amounted to CZK 19.4 billion, yielding operating profit (EBITDA) to CZK 8.6 billion and net income to CZK 2.8 billion.

Cash flows from CETIN’s operating activities amounted to CZK 7.6 billion and were used mainly for investment in the telecommunications infrastructure development (CZK 3.8 billion) and for payments to shareholders and bondholders (CZK 2.8 billion).

CETIN reported tangible fixed assets with net book value of CZK 48.6 billion, Net Debt position of CZK 24.2 billion and Net Leverage of 2.83x as of 31 December 2019.

The results are fully in line with the long-term trend, established by the previously published financial results.

The Annual Report is available on CETIN’s corporate website <https://www.cetin.cz/en/vyrocnizpravy>.

## Contacts

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