

## Press Release

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### Results of CETIN for January – June 2020 in line with long-term trend

5 August 2020

The company CETIN a.s. („CETIN“) published its Half-Yearly Report for January – June 2020 (“Report”). The Report comprises unaudited interim consolidated financial statements of CETIN Group, that consists of CETIN and its subsidiaries. CETIN is the guarantor of the bonds issued by CETIN Finance B.V.

Total revenues amounted to CZK 9.7 billion in the first half of 2020, yielding operating profit (EBITDA) to CZK 4.3 billion and net income to CZK 1.2 billion.

Cash flows from CETIN’s operating activities amounted in first half of 2020 to CZK 4.1 billion and were used mainly for investment in the telecommunications infrastructure development (CZK 2.3 billion) and for dividend payment to shareholders (CZK 2.0 billion).

CETIN reported tangible fixed assets with net book value of CZK 48.3 billion, Net Debt position of CZK 25.6 billion and Net Leverage of 2.97x as of 30 June 2020.

The results are fully in line with the long-term trend, established by the previously published financial results.

The Report is available on CETIN’s corporate website <https://www.cetin.cz/en/vyrocní-zpravy>.